

SHA Financial Statement May 2020

Having emerged from a period that was unsettled we find ourselves, in common with everybody else, cast into an unprecedented period of restrictions and uncertainty. I have not yet received all the financial data.

In one respect this has meant that, as an Association, our financial expenditure has been reduced to the bare minimum, and that we are currently managing well within budget.

- SHA latest bank accounts put with balances of:
 - Current Account: £10,785.73 but from this £662.25 in cheques covering AGM expenses is still outstanding leaving a balance of
 - £10,123.48
 - Savings Account: £21,081.10

Expenses over last year

I have only just received financial data for the last year due to the lockdown. Expenses will be formally presented within 2 months.

SHA is affiliated to 5 campaigning groups, the Labour party and 31 CLP's at a cost of approximately £1,000.00 p.a.

Income over the last year

The income through PayPal and website accounts are currently being managed by Jean and Ken until arrangements to hand over access to the databanks can be made. This generally covers the cost of Ken's services.

I will soon receive data detailing monthly income from subscriptions and details of donations. Some difficulties concerning overpayments are being managed by Ken until the data transfer to Irene is complete.

14 CLPs currently affiliate to the SHA @ £6.00 per affiliate

Union affiliations remain outstanding at the present time. £2500 has been agreed from Unite.

Projected expenses over the next 3 months:

Travel to meetings and hire of premises – nil

If we agree to a campaign for a National Care Service, there will be extra costs associated. We may need to fundraise.

The overall financial position of our association will be affected by several significant developments.

The structure of our organisation is under review and the way we organise and operate, in response to an altered environment is also changing. In the past, largely because of its association with Universities, the association did not have to cover fees for venue hire nor often for publicity and printing. The situation is very different now and these costs have to be factored into any review.

Moves toward becoming a limited company, membership fees linked to an expanded membership base, our relationship with the Labour Party, intensified campaigning costs and social media,

attendance at conferences and meetings, liaison with other bodies and agencies, financial links between the central organisation and branches, include old, new and innovative developments and have yet to be fully costed.

Irene Leonard

Treasurer.